
Contents

| | | |
|----------|---|----|
| 1 | Introduction | 1 |
| 1.1 | Globalization on the Brink? | 2 |
| 1.2 | Preliminaries to the Concept of Globalization | 5 |
| 1.3 | Definitions of Globalization and Their Problems | 6 |
| 1.4 | What's New about the Current Globalization Phase | 9 |
| 1.5 | Measurement of Globalization | 14 |
| | References | 17 |
| 2 | Globalization and Technological Development: Production, Transport and Communication | 21 |
| 2.1 | Overview | 21 |
| 2.1.1 | Globalization as a Result of Technological Change ... | 21 |
| 2.1.2 | Manufacturing Technology | 23 |
| 2.1.3 | Transport | 24 |
| 2.1.4 | Communication | 26 |
| 2.2 | Industrial Revolution and Globalization | 27 |
| 2.3 | Industry 4.0: Future Perspectives | 33 |
| 2.4 | Technology and Socio-Economic Development | 37 |
| | References | 40 |
| 3 | Political Globalization: Democracy, International Organizations and Global Civil Society | 43 |
| 3.1 | General Relationships | 43 |
| 3.2 | Political Causes of Globalization | 44 |
| 3.3 | The Role of International Organizations in Globalization | 47 |
| 3.4 | The Role of International Civil Society in Globalization | 53 |
| | References | 59 |

| | | |
|----------|---|-----|
| 4 | Trade | 63 |
| 4.1 | Development of World Trade | 63 |
| 4.2 | The Expansion of Foreign Trade and Its Causes | 66 |
| 4.3 | Motives for Global Trade Liberalization | 68 |
| 4.4 | What are the Reasons for the Resistance to Trade Liberalization? | 70 |
| 4.5 | Distribution of Foreign Trade Gains | 72 |
| | References | 74 |
| 5 | Foreign Investment | 77 |
| 5.1 | Foreign Investment, in Particular by Transnational Corporations: Development and Focus | 77 |
| 5.2 | Increase in Foreign Investment and Its Causes | 79 |
| 5.3 | Scope and Distribution of Foreign Investment | 81 |
| 5.4 | The Splitting of Value Chains by International Corporations ... | 84 |
| 5.5 | Causes of the Increase in Private Foreign Investment | 86 |
| 5.6 | Effects and Problems of Foreign Investment | 88 |
| | References | 90 |
| 6 | International Finance | 93 |
| 6.1 | The Development and Structure of Global Financial Markets | 94 |
| 6.2 | The International Capital Market Today | 96 |
| 6.3 | Benefits of the Internationalization of Capital Flows | 98 |
| 6.4 | Problematic Effects of Open Financial Markets | 100 |
| 6.5 | Regional and International Financial Crises | 104 |
| 6.6 | Crisis Prevention | 106 |
| | References | 108 |
| 7 | Migration and Globalization | 111 |
| 7.1 | Introduction | 111 |
| 7.2 | Extent and Geographical Distribution of Refugee and Migration Flows | 113 |
| 7.3 | Causes of Refugee and Migration Movements | 119 |
| 7.4 | Consequences of Migration for the Host Countries | 120 |
| 7.5 | Consequences of Migration for Countries of Origin | 122 |
| 7.6 | The Future of Migration | 124 |
| | References | 125 |

| | | |
|-----------|--|-----|
| 8 | Globalization and Employment | 127 |
| 8.1 | Introduction | 127 |
| 8.2 | The Empirics of Employment Worldwide | 128 |
| 8.3 | Wage Share and Polarization of Labor Markets | 131 |
| 8.4 | Employment and the Rise of Emerging Economies | 136 |
| 8.5 | Creation/Destruction of Jobs Through Automation | 138 |
| | References | 141 |
| 9 | Globalization and Income Distribution | 145 |
| 9.1 | What is Problematic About Unequal Distribution? | 145 |
| 9.2 | Possible Links Between Globalization and Distribution | 147 |
| 9.3 | Measuring Global and Intra-state Inequality | 152 |
| 9.4 | The Development of Inequality Worldwide and Within Countries | 153 |
| 9.4.1 | Global Inequality | 153 |
| 9.4.2 | Regional/Interstate Inequality | 155 |
| 9.5 | Globalization as the Main Cause of Income Concentration? | 161 |
| 9.6 | Solutions | 163 |
| | References | 163 |
| 10 | Statehood | 167 |
| 10.1 | General | 167 |
| 10.2 | Globalization and Taxation | 168 |
| 10.3 | Reasons for Continued Taxability | 172 |
| 10.4 | So No Tax Policy "Race to the Bottom"? | 174 |
| | References | 178 |
| 11 | Globalization and the Welfare State | 181 |
| 11.1 | Problem Statement | 181 |
| 11.2 | The Theoretical Relationship Between Globalization and the Welfare State and Its Verification | 182 |
| 11.3 | To the Current Social Policy Empirics | 185 |
| 11.4 | Deficits in Social Security in the North and South | 189 |
| | References | 191 |
| 12 | Globalization and Democracy | 195 |
| 12.1 | General | 195 |
| 12.2 | The Spread of Democratic Systems in the Second Globalization Wave | 197 |
| 12.3 | International Organizations, Civil Society and Democracy | 203 |
| | References | 209 |

| | | |
|-----------|--|-----|
| 13 | Globalization and Culture | 213 |
| 13.1 | General | 213 |
| 13.2 | Different Positions on Cultural Globalization | 214 |
| 13.3 | The Empirics of Cultural Convergence | 218 |
| 13.4 | The Global Culture Market | 220 |
| | References | 223 |
| 14 | Globalization and Its Opponents | 225 |
| 14.1 | Opponents of Globalization | 225 |
| 14.2 | Election Successes of Populist Parties | 226 |
| 14.3 | Explanatory Patterns of Populist Success | 228 |
| 14.3.1 | The Socio-Economic Explanation | 228 |
| 14.3.2 | The Culturalist Explanation | 231 |
| 14.3.3 | The Political Science Approach | 233 |
| 14.4 | The Lack of Success of Left-Wing Populists | 236 |
| | References | 238 |
| 15 | Global Governance | 241 |
| 15.1 | Global Governance as a Necessary Counterpart to Globalization | 241 |
| 15.2 | Global Public Goods | 243 |
| 15.3 | The Emergence and Expansion of Complex Global Governance | 247 |
| 15.4 | The Empirics of Global Governance | 249 |
| 15.5 | The Criticism of Global Governance | 250 |
| 15.6 | Failure of the Liberal World Order? | 254 |
| | References | 256 |
| 16 | Drying up of Globalization Sources or Resilience | 259 |
| 16.1 | The Empirics of Deglobalization | 259 |
| 16.2 | Alternatives to Globalization? | 264 |
| | References | 265 |